

Budget Summary

Aztec Shops, Ltd. 2021/22 Budget

	2020/21 Budget	2020/21 Projected Actual	2020/21 Actual versus Budget Variance	% change	2021/22 Budget	2021/22 Budget versus 2020/21 Projected Actual Variance	% change
Source of Funds:							
Sales							
Campus Stores	15,626,605	13,418,886	(2,207,719)	-14.1%	19,719,682	6,300,796	47.0%
Food Services	8,376,434	4,845,363	(3,531,071)	-42.2%	20,711,612	15,866,249	327.5%
Total Sales	24,003,039	18,264,249	(5,738,790)	-23.9%	40,431,294	22,167,045	121.4%
Credits and Revenues							
Housing	17,710,114	17,033,423	(676,691)	-3.8%	16,546,016	(487,407)	-2.9%
Text Rentals, Commissions and Other Revenues	6,114,013	5,169,683	(944,330)	-15.4%	9,572,594	4,402,911	85.2%
	23,824,127	22,203,106	(1,621,021)	-6.8%	26,118,610	3,915,504	17.6%
Total Source of Funds:	\$ 47,827,166	\$ 40,467,355	\$ (7,359,811)	-15.4%	\$ 66,549,904	\$ 26,082,549	64.5%
Use of Funds:							
Cost of Goods							
Campus Stores	11,163,699	10,017,096	(1,146,603)	-10.3%	14,620,435	4,603,339	46.0%
Food Services	2,934,289	1,825,130	(1,109,159)	-37.8%	7,414,028	5,588,898	306.2%
	14,097,988	11,842,226	(2,255,762)	-16.0%	22,034,463	10,192,237	86.1%
Operating Expenses							
Salaries and Benefits	13,833,222	11,837,833	(1,995,389)	-14.4%	17,381,205	5,543,372	46.8%
Other Operating Expenses	23,616,102	20,954,874	(2,661,228)	-11.3%	25,859,470	4,904,596	23.4%
Total Operating Expenses	37,449,324	32,792,707	(4,656,617)	-12.4%	43,240,675	10,447,968	31.9%
Total Use of Funds:	\$ 51,547,312	\$ 44,634,933	\$ (6,912,379)	-13.4%	\$ 65,275,138	\$ 20,640,205	46.2%
Net funds to (from) Reserves:	\$ (3,720,146)	\$ (4,167,578)			\$ 1,274,766	\$ 5,442,344	
Reserves:							
Net Assets Beginning Balance	7,202,158	7,202,158			6,251,992		
Estimated Allocation	(365,000)	(365,000)			(365,000)		
Capital Expenditures	(1,100,000)	(1,100,000)			(1,250,000)		
Projected Capital Augmentation for the Stadium					(2,000,000)		
Depreciation	5,004,462	4,682,412			4,619,724		
Net funds to (from) Reserves	(3,720,146)	(4,167,578)			1,274,766		
Net Assets Ending Balance	\$ 7,021,474	\$ 6,251,992	\$ -		\$ 8,531,482	\$ -	

Capital Budget

Aztec Shops FY 2022 Capital Budget

BOOKSTORE OPERATIONS

Contingency/Emergency	\$	35,000
Total Bookstore Operations	\$	35,000

DINING SERVICES

Contingency/Emergency	\$	100,000
Total Dining Services	\$	100,000

CONTRACT HOUSING

Alberts/Tecs

Heat Pumps	\$	125,000
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University Towers

Exterior Ledge Reinforcement	\$	75,000
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All Housing Properties

Routine Turn Projects	\$	210,000
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Plumbing Upgrades	\$	95,000
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College Avenue Retail Properties

UPS Store Parking Lot Renovation	\$	75,000
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Contingency/Emergency	\$	200,000
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Total Contract Housing	\$	780,000
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INFORMATION TECHNOLOGY

Contingency/Emergency	\$	10,000
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Total Information Technology	\$	10,000
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ADMINISTRATION

Access Control Hardware Upgrades	\$	325,000
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Total Administration	\$	325,000
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TOTAL EXPECTED OUTLAY	\$	1,250,000
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