

Budget Summary

		Original Budget 2013-14	Projected Actual 2013-14	Proposed Budget 2014-15	Variance Proposed to Projected \$
Source of Funds					
Sales					
	Campus Stores	\$ 18,827,932	\$ 18,916,901	\$ 18,671,977	\$ (244,924)
	Food Services	20,343,983	20,680,443	20,127,913	(552,530)
	Total Sales	39,171,915	39,597,344	38,799,890	(797,454)
Credits and Revenues					
	Housing	12,153,382	11,877,781	12,639,797	762,016
	Text Rentals, Commissions and Revenues	9,865,329	10,093,581	10,142,160	48,579
	Total Credits and Revenues	22,018,711	21,971,362	22,781,957	810,595
Total Source of Funds		61,190,626	61,568,706	61,581,847	13,141
Use of Funds					
Cost of Goods					
	Campus Stores	12,680,434	12,574,727	12,428,621	(146,106)
	Food Service	8,047,691	8,006,888	7,674,911	(331,977)
	Total Cost of Goods	20,728,125	20,581,615	20,103,532	(478,083)
Operating Expenses					
	Salaries and Benefits	15,675,049	15,914,732	15,924,906	10,174
	Other Operating Expenses	23,403,889	23,412,737	24,477,890	1,065,153
	Total Operating Expenses	39,078,938	39,327,469	40,402,796	1,075,327
Net before Resource Allocation and Commitments		\$ 1,383,563	\$ 1,659,622	\$ 1,075,519	\$ (584,103)
Retirement Obligation			883,800	903,900	20,100
Capital Outlay			2,876,000	1,577,568	(1,298,432)
Debt Principal Payments			1,654,000	2,265,400	611,400
Allocations			765,000	765,000	-
Total Allocations and Commitments			6,178,800	5,511,868	(666,932)
Reserves					
Non-cash transactions			5,023,484	5,276,681	253,197
Net funds to (from) Reserves			504,306	840,332	336,026
Total Use of Funds			\$ 61,568,706	\$ 61,581,847	\$ 13,141